

**HDFC
ERGO**

Take it easy!

YOUR BUSINESS LIABILITIES ARE NOT YOURS ALONE!

**Introducing
HDFC ERGO's Venture Capital Asset
Protection Policy**



Venture capital and private equity firms perform a wide range of business activities. These activities can include financing a portfolio company, serving on a portfolio company's board of directors, exiting a portfolio company position, and nearly everything in between. This wide array of activities creates a host of unique personal and business exposures that can seriously threaten a firm's bottom line and the financial security of the individuals who perform these functions.

Standard liability insurance policies may not help protect venture capital firms against these and other exposures, leaving gaps in protection and putting the firm and its partners at risk.

Why HDFC ERGO's Venture Capital Asset Protection Policy?

This policy offers management liability, management indemnification, outside directorship liability, professional services liability, and crime insurance covers.

1

Standard professional indemnity insurance may require a fee or written contract for services provided for insurance to apply. We understand that your services to portfolio companies are done as part of investment and our professional services liability insurance does not contain such requirements.

2

HDFC ERGO, outside Directorship Liability Insurance, helps to protect you when you join the board. Included in our outside directorship, liability insurance is a cover for employment practices, giving you that additional level of protection needed in today's legal environment.

3

Our coverage section insures the services characteristic of VC firms such as – the formation, capitalization, operation, and management of a private investment fund, as well as lender liability and the financial and strategic advice given to help developing portfolio companies – are all covered. Furthermore, this cover also applies to 'broken deals' on proposed investments in portfolio companies



What Is Included?

Covers Legal Liability Arising out of:

- Directors and officers' liability
- Company reimbursement
- Outside dictatorship liability
- Professional services liability
- Legal representation expenses
- Fund reimbursement
- Crime insurance



What Is Not Covered In This Policy?

1

Under Directors and Officers Liability Coverage:

Professional services, bodily injury/property damage, ODL pollution, dishonesty, etc.

2

Under Professional Services Liability:

Bodily injury/property damage, pollution, assumed liability, dishonesty, etc.

3

Under Crime Coverage:

War, loss of income, damages, consequential loss, data, non-executive directors, confidential information, legal proceedings, etc.

Claims:

In case of loss of an insured event, the company must be informed immediately. Our contact details are as follows:



Call Centre - 021-6234 6234/022-6234 6234



E-mail at care@hdfcergo.com



Address - HDFC ERGO General Insurance Co. Ltd. Corporate Claims Department 6th Floor, Leela Business Park, Andheri Kurla Road, Andheri (E), Mumbai - 400059

Why HDFC ERGO?



Section 41 of Insurance Act 1938 (Prohibition of Rebates):

- 1** No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the prospectus or tables of the insurers.
- 2** Any person making default in complying with the provision of this section shall be punishable with fine which may extend to Ten Lakh Rupees.

DISCLAIMER: THE ABOVE IS DESCRIPTIVE ONLY. THE ACTUAL TERMS AND CONDITIONS CAN BE FOUND IN THE POLICY DOCUMENT. INSURED ARE ADVISED TO READ THE POLICY DOCUMENT COMPLETELY FOR A FULL DESCRIPTION OF THE TERMS AND CONDITIONS OF COVERAGE AND THE EXCLUSIONS RELATING THERETO.

HDFC ERGO General Insurance Company Limited



022 6242 6242 (Buy)



hdfcergo.com



HDFC ERGO Mobile App

Terms & Conditions Apply. @Active customers as on 30th September 2020. HDFC ERGO General Insurance Company Limited. IRDAI Reg. No.146. UIN: IRDANI25P0005V01202021. Registered & Corporate Office: 1st Floor, HDFC House, 165- 166 Backbay Reclamation, H. T. Parekh Marg, Churchgate, Mumbai – 400 020. For more details on the risk factors, terms and conditions, please read the policy document carefully before concluding a sale. Trade Logo displayed above belongs to HDFC Ltd and ERGO International AG and used by the Company under license. UIN: Venture Capital Asset Protection Policy - IRDANI25CP0006V01202021. UID: 7865.